

9th Annual West Coast Workshop in International Finance  
Room 533 - 6000 Iona Drive, Vancouver BC V6T 1L4

## Program

8:15-9:00 AM Coffee and breakfast

### Session 1: Effects of Trade and Capital Restrictions

9:00-10:00 AM “International Trade and Macroeconomic Dynamics with Sanctions”,  
**Fabio Ghironi (University of Washington, CEPR, EABCN, and NBER)**, Daisoon Kim  
(North Carolina State University), Galip Kemal Ozhan (Bank of Canada)  
Discussant: **Yinxi Xie (Bank of Canada)**

10:00 - 11:00 AM “Capital Controls and Trade Policy”, Simon P. Lloyd (Bank of  
England and Centre for Macroeconomic), **Emile A. Marin (UC Davis)**  
Discussant: **Chenyue Hu (UC Santa Cruz)**

11:00-11:15 AM Coffee break

### Session 2: Exchange Rates

11:15-12:15 PM “Learning from Exchange Rates and Foreign Exchange Interventions”,  
**Giacomo Candian (HEC Montréal)**, Pierre De Leo (University of Maryland), Luca  
Gemmi (HEC Lausanne)  
Discussant: **Ippei Fujiwara (Keio University)**

12:15-1:30 PM Lunch

### Session 3: Inequality and Crisis

1:30-2:30 PM “Inequality and Asset Prices during Sudden Stops”, **Sergio Villalvazo  
(Federal Reserve Board)**  
Discussant: **Carlos Esquivel (Rutgers University)**

2:30-3:30 PM “Food, Fuel, and Facts: Distributional Effects of External Shocks”, **Saroj  
Bhattarai (Univ. of Texas-Austin and CAMA)**, Arpita Chatterjee (IIM-B/UNSW and  
CAMA), Gautham Udupa (CAFRAL)  
Discussant: **Xing Guo (Bank of Canada)**

3:30-3:45 PM Coffee break

#### **Session 4: Trade and Finance**

3:45-4:45 PM “Trade Credit and Exchange Rate Risk Pass Through”, Bryan Hardy (Bank for International Settlements), Felipe E. Saffie (University of Virginia), **Ina Simonovska (UC Davis, NBER, CEPR)**

Discussant: **Steve Wu (UC San Diego)**

4:45-5:45 PM “Who Benefits from Financial Development? The Interaction of Finance and Trade”, Mehran Ebrahimian (Stockholm School of Economics), **Hamid Firooz (University of Rochester)**

Discussant: **Michal Szkup (VSE, University of British Columbia)**

7:00 PM Dinner (Venue – TBA)